



Course Code: AML-002

Contact Hours: 2

Continuing Education Units (CEU): .2

Course Syllabus: AML Core Competence Syllabus

Course description

The 2-hour **AML Core Competence** class offers training on tactical money laundering risk analysis methods, or techniques for how financial services professionals understand and manage the money laundering risks presented by a specific customer's financial activity or business situation.

This course provides an overview of the financial services business context and regulatory environment within which money laundering risks exist, as well as an overview of the primary areas of money laundering vulnerability in the financial services business context.

Financial services professionals will benefit from the Law enforcement agents will benefit from developing a more robust understanding of the financial services business context, and expanding their range of money laundering risk analysis and risk management techniques.

Money laundering risk analysis can be both abstract and complex, so this course includes a large number of examples, case studies and interactive scenarios designed to make your understanding of these analytic techniques both concrete and memorable.

Course goals

The primary goals of the course are:

- To develop a consistent, rigorous, practical and 'common sense' methodology for analyzing and managing the money laundering risks related to specific financial services customers, their financial activity and their business situations

- To create a learning environment that is both accessible to and informative for all stakeholders in the prevention of money laundering activity (including financial institutions, industry trade associations, professional services firms, law enforcement agencies and regulatory agencies)
- To foster consistency among industry participants in their analysis and management of customer-specific money laundering-related risks

Course objectives

The objectives of the course are to help financial services professionals, law enforcement agents and other industry participants:

- Understand basic money laundering concepts and how they operate in the financial services business context
- Recognize the impact of financial services business culture, business risk management practices, and external forces, on a financial institution's money laundering risk management capabilities
- Differentiate between the primary money laundering risk categories (customer types, geographies, products / services, and financial services business areas)
- Distinguish primary money laundering risk types from other categories of money laundering-related risk (reputation, sanctions)
- Analyze customer-specific financial activity and business situations from a money laundering perspective

Learning outcomes

By the end of the course, the participant will have demonstrated effective command of key areas of tactical money laundering risk analysis and risk management techniques in the financial services context. Specifically, the candidate will be able to:

- Identify basic money laundering concepts and how they operate in the financial services business context
- Recognize the primary principles of the tactical money laundering risk analysis model
- Differentiate the basic categories of money laundering risk (customer type, product / service, geography and financial services business area) both from each other and from related risk types (reputation, sanctions)
- Employ tactical money laundering risk analysis techniques to solve interactive case studies

Learning environment

This online learning environment offers several distinct advantages over more traditional teaching models:

- **Flexibility** – you can take as much or as little of the course as you like, whenever you like, wherever you like. The system saves your place upon exit so that you can resume the course where left off the next time you log in.
- **Thoroughness** – since this is a mastery-based learning environment, you need to demonstrate your understanding of one section before moving onto the next one
- **Interactivity**– the course uses scenarios, illustrations, graphics, voiceovers and other multimedia elements to make your engagement with the subject matter both immediate and memorable
- **Feedback** – all scenario responses and assessment questions have extensive feedback to further your comprehension of the subject matter being demonstrated or assessed

Course architecture

The course is structured to provide you with knowledge of the primary techniques required to detect money laundering activity and manage the money laundering risks associated with a specific business context. To this end, the course contains the following key components:

- the nature of money laundering activity
- the various environments and contexts within which both money laundering activity and money laundering risk controls exist
- the process for performing a tactical-level analysis of the money laundering risks presented by a specific financial services customer's financial activity
- significant areas of money laundering vulnerability in the financial services business context

Course contents

The course is divided into 4 parts preceded by an orientation and followed by a conclusion and final certification test:

- Orientation – 10 minutes
- Introduction – 10 minutes
- Unit 1 – The Nature of Money Laundering Activity – 20 minutes
- Unit 2 – Tactical Money Laundering Risk Analysis – 35 minutes
- Unit 3 – Money Laundering Risk Indicators – 20 minutes
- Conclusion, Evaluation and final assessment – 25 minutes

Course Pre-Requisites

There are no specific educational requirements or work experience prerequisites to take this course, although your possession of at least a high school-level comprehension of written English is strongly encouraged.

Course Requirements and Assessment

All learners are required to access each page of course content and pass all assessments with the prescribed score to successfully complete the course.

The intent of all of the course's assessments is for you to demonstrate your mastery of the material before progressing. Since this is a mastery-based learning environment, you will be required to successfully complete short assessments after units 1 and 2 before proceeding to the next unit. For the final 5-question certification test, which covers all aspects of the course, you are required to attain a score of 100% in order to pass.

Additional materials

There are no additional materials required to take the class – all learning materials are contained within the online course itself.

Certificate of completion

Upon successful conclusion of the course, you will be awarded a final certificate of completion indicating the number of contact hours and continuing education units (CEU).

ProCert Training, LLC is approved as an Authorized Provider of continuing education units (CEU) by the International Association for Continuing Education and Training (IACET), 1760 Old Meadow Road, Suite 500, McLean, VA 22102.



As a standard-setter for continuing education and training (CE/T), IACET CEUs are recognized by a wide range of organizations including professional associations, regulatory boards and corporations.

IACET CEUs are transferable; however, it is up to each organization to choose whether or not it will accept the CEUs. For this reason, it is strongly advised that individuals and/or organizations confirm in advance if a particular professional organization or other body accepts IACET CEUs. Please note that colleges and

universities will generally **NOT** directly accept CEUs for college or graduate credit.

Course conclusion and recordkeeping

Within five (5) business days of your successful completion of the course, you will receive a PDF version of your course completion certificate. We ensure that student record information is maintained in electronic form for at least seven (7) years. Student record information includes course transcripts and a PDF copy of any certificates of completion.

Technical requirements

This course has been designed to be taken by anyone, anywhere, and at any time. An internet connection is required to log in to the course and to save your progress. Given the variable nature of software applications such as internet browsers and media players, however, it is important to note that some applications may provide for a more seamless and crisp course experience.

To ensure an optimal learning experience, please make sure your computer meets the following minimum specifications:

- **Web Browser:**
 - **For PC Users:** Internet Explorer (IE) version 7+/FireFox 1+ (Windows 98+) or Netscape 7.2+/FireFox 1
 - **For Mac Users:** FireFox 1+ (MacOS X and Linux)
 - Please note that Mac Safari and Google Chrome can have some minor performance issues.
- If you are using an earlier version of Internet Explorer or Firefox, we recommend that you download the most current version from the manufacturer's web site.
- **Internet connection:** We recommend a high speed connection, such as DSL or cable modem. A dial-up connection can cause data to become delayed or lost.
- **Plug-ins:** You will want to make sure that you have a current version of Adobe Reader and Flash installed on your computer. Please note that the course cannot be taken on an i-Pad as i-Pad does not leverage Flash technology.

Course support

We have designed this course to be as intuitive as possible. As such, we don't anticipate that you'll have any problems completing the course. However, we are always available to help you if you have a technical issue or a question about the course's content.

You can contact us in the following ways:

Phone: Call us at 310-464-1815 during business hours, which are Monday–Friday, 9 a.m.–6 p.m., Pacific Time.

E-mail: Send us an e-mail at: support@procerttraining.com

We monitor our e-mail 24/7, so you'll be guaranteed a quick response to your inquiry or issue.